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The winner's curse is a phenomenon
that may occur in common value
auctions, where all bidders have the

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same value for an item but receive different private signals about this value and wherein the winner is the bidder with the most optimistic evaluation of the asset and therefore will tend to overestimate and overpay. Accordingly, the winner will be "cursed" in one of two ways: either the winning bid will exceed the value of the auctioned asset making

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the winner worse off in absolute terms,
or t

Winner's curse - Wikipedia

The "winner's curse" anomaly is the notion that people who 'bid to win' at an auction, are often sorry that they won.

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The "winner's curse" anomaly is the notion that people who 'bid to win' at an auction, are often sorry that they won. My favorite anomalies included 'loss aversion' (we remember financial disasters, not successes), 'Intertemporal

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Choice' (our mental 'rate of return' analysis baffles the experts), 'the favorite factor' (yes, bet on the favorite!), and 'calendar effects' (forget about random walks down Wall Street).

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The winner's curse describes a common

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paradox in negotiation: winning something you wanted, then realizing that the other side's acceptance tells you some disappointing news about what you just bought. Identifying the winner's curse

What is the Winner's Curse? - PON - Program on Negotiation ...

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eBook The Winners Curse Paradoxes And Anomalies Of Economic Life Uploaded By James Patterson, the winners curse lists a series of economic anomalies the title being one of them thaler calls them anomalies since each defies classical economic theory generally the notion that markets are efficient and participants know what they

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