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E-Study Guide for: The World Economy: Trade and Finance by Beth V. Yarbrough, ISBN 9780324203974: Reviews, Cram101, Yarbrough, Beth: Amazon.com.au: Books

This volume analyzes the import patterns of selected countries to determine which nations are active importers and which ones import much less than expected. The majority of the work focuses on the industrialized countries, which are at the center of the international trading system, determining which are very active importers and which are not. Controls for wealth, size, and membership in customs areas are included. Countries importing at levels below predicted ones are the countries likely to be most effective at protecting domestic industries from foreign competition. For example, the results permit an evaluation of the arguments that Japan has consistently imported less than would be expected due to the presence of barriers protecting the domestic market.

Political science has had trouble generating models that unify the study of the formation and consolidation of various types of states and empires. The business-administration literature, however, has long experience in observing organizations. According to a dominant model in this field, business firms generally take one of two forms: unitary (U) or multidivisional (M). The U-form organizes its various elements along the lines of administrative functions, whereas the M-form governs its periphery according to geography and territory. In *Logics of Hierarchy*, Alexander Cooley applies this model to political hierarchies across different cultures, geographical settings, and historical eras to explain a variety of seemingly disparate processes: state formation, imperial governance, and territorial occupation. Cooley illustrates the power of this formal distinction with detailed accounts of the experiences of Central Asian republics in the Soviet and post-Soviet eras, and compares them to developments in the former Yugoslavia, the governance of modern European empires, Korea during and after Japanese occupation, and the recent U.S. occupation of Iraq. In applying this model, *Logics of Hierarchy* reveals the varying organizational ability of powerful states to promote institutional transformation in their political peripheries and the consequences of these formations in determining pathways of postimperial extrication and state-building. Its focus on the common organizational problems of hierarchical polities challenges much of the received wisdom about imperialism and postimperialism.

In recent years the Chinese legal system has undergone many reforms and this book brings the literature up to date offering a contemporary account of the law and administration in China. The book covers some of the most pressing issues in Chinese law, including the reform of the banking sector, environmental law, corporate law foreign investment, health care and intellectual property, and looks at both substantive and procedural issues. The volume contains contributions from a number of experts and scholars of Chinese law including Albert Chen, Hualing Fu and Roman Tomasic who analyse the political, economic and social factors affecting the development process of Chinese law. Whilst the book addresses a number of diverse legal areas all the contributions look to explain the factors which led to the development of the law and the consequences of such developments, as well as the progress made by developing legal institutions and the possible obstacles to future development.

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By presenting the fundamentals of international economics clearly with a strong presentation of theory, policy and applications, *The World Economy: Trade and Finance* is an excellent choice for a broad range of trade and finance courses with an international economic focus. This text is believed to be the most technically accurate text available on the market. Yarbrough and Yarbrough's mission with this text is to allow the student to discover how key economic tools will help them understand international issues that affect them daily. At the end of each chapter you will find 3 to 5 cases to allow the instructor to bring in more applied material into the theoretical discussion.

This is the second of two anthologies on international political economy drawn from articles published in the journal *International Organization*. The book is organized into four sections: Trade, Multinational Firms and Globalization, Money and Finance, and Emerging Issues.

This title was first published in 2003. After briefly reviewing the basic theoretical stances animating the rest of the proceedings, Laursen (international politics, U. of Southern Denmark) presents 11 contributions that comparatively review processes of regional integration around the world.

Democracies often go to war but almost never against each other. Indeed, "the democratic peace" has become a catchphrase among scholars and even U.S. Presidents. But why do democracies avoid fighting each other? *Reliable Partners* offers the first systematic and definitive explanation. Examining decades of research and speculation on the subject and testing this against the history of relations between democracies over the last two centuries, Charles Lipson concludes that constitutional democracies have a "contracting advantage"--a unique ability to settle conflicts with each other by durable agreements. In so doing he forcefully counters realist claims that a regime's character is irrelevant to war and peace. Lipson argues that because democracies are confident their bargains will stick, they can negotiate effective settlements with each other rather than incur the great costs of war. Why are democracies more reliable partners? Because their politics are uniquely open to outside scrutiny and facilitate long-term commitments. They cannot easily bluff, deceive, or launch surprise attacks. While this transparency weakens their bargaining position, it also makes their promises more credible--and more durable, for democracies are generally stable. Their leaders are constrained by constitutional rules, independent officials, and the political costs of abandoning public commitments. All this allows for solid bargains between democracies. When democracies contemplate breaking their agreements, their open debate gives partners advance notice and a chance to protect themselves. Hence agreements among democracies are less risky than those with nondemocratic states. Setting rigorous analysis in friendly, vigorous prose, *Reliable Partners* resolves longstanding questions about the democratic peace and highlights important new findings about democracies in world politics, from rivalries to alliances. Above all, it shows conclusively that democracies are uniquely adapted to seal enduring bargains with each other and thus avoid the blight of war.

As economic, social and environmental connections among states have grown stronger and denser in the last decades, new levels and types of governance have emerged. The process of globalization, while not entirely new, has created new challenges for policymakers attempting to reap its benefits and manage its effects. This volume pulls together work on global governance that examines these challenges and looks at the patterns of governance that emerge. The work is organized into six sections. The first introduces concepts crucial to the analysis of global governance, including representation, efficiency, and hierarchy. The next two sections turn to specific patterns of governance in two realms, security and economic affairs respectively. The fourth section examines legal dimensions of governance. The fifth section concentrates on the impact of global governance on domestic politics, while the sixth looks at how concepts of norms and legitimacy structure our understanding of governance. Overall, this collection reveals a rich scholarly understanding of globalization, governance, and institutions that builds on deep theoretical roots while shedding light on major policy issues.

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